

Physical climate risk and finance: Insights from climate experts and investors to inform climate risk management

February 17th 2021 @ 14:30 - 16:00 CET

Financial costs of climate change are rising, and investors need more transparent information to manage their physical risks. The European research project ClimINVEST brings together climate scientists and experts and financial actors to collaborate on improved tools and information.

Join our closing webinar on February 17th from 14:30 to 16:00 CET, to get the latest science updates on physical climate risk and from our project <u>capstone report</u> and a showcase of case studies and an <u>online climate indicators platform</u> developed in the project to inform investors' risk management processes. We will also have a conversation with investors in France, the Netherlands and Norway who will share insights and experience on physical climate risk assessment in practice. Please register <u>HERE</u> for the webinar.

- **14:30 14:35** Welcome and introduction *Karianne de Bruin, Wageningen Environmental Research (moderator)*
- 14:35 14:40 Keynote: Climate risk and sustainable investment

 Kristin Halvorsen, Former Norwegian Minister of Finance and Director at CICERO

 Center for International Climate Research
- **14:40 14:50** Drought in Europe latest science update *Anne Sophie Daloz, CICERO*
- **14:50 15:10** Hands-on: addressing the challenges of physical climate risk assessment. Case studies and the online climate indicators platform
 - Flood risk for a shopping center in the Netherlands Felix van Veldhoven, CAS
 - Heat stress in the agriculture sector in Eastern Europe *Violaine Lepousez/Florian Gallo, Carbone 4*
 - Screening for climate risk: the ClimINVEST online climate indicators platform Iulia Marginean, CICERO
- **15:10 15:20** Remaining challenges and the way forward *Romain Hubert, I4CE*
- 15:20 16:00 Physical climate risk assessment in practice: insights from financial actors in Norway, France and the Netherlands Christa Clapp, CICERO (panel chair and project leader) Norway: Karoline Bakka Hjertø, Head of Sustainability at Sparebank 1 Østlandet France: Delphine Bartre, Piloting the Climate Risk team at BPCE

 The Netherlands: Derk Welling, Senior Responsible Investment & Governance Specialist, at APG Asset Management









